

PENSION COMMISSION
JCJ Architecture
38 Prospect Street
Wednesday, January 25, 2012
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of December 16, 2011

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Campbell, Donna	MERF
Grogan, Ann	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Boyer, Luz	Local 2221	Early	21	57
Clark, Linda	SCGA	Service	20	65
Malave, Santiago	Non-Union	Special 15 year	23	57
Panton, Jestene	Local 1018F	Service	11	68
Reigal, Sandra	Local 2221	Service	33	62
Young, Frajous	HMEA	Vested Early	13	55

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bare, Thomas	MLA	Vested Service	5	37
Charbonneau, Robert	Local 82	Vested Service	6	57
Dal Pra-Chichester, Adriana	Library-Union	Vested Service	13	58
Paggioli, James	HMEA	Vested Service	7	49

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V. Pension Benefit Adjustments

A. Section 415 (m) Excess Benefit Adjustments

B. Other

VI. Separations from Pension Payroll

VII. Requests for Refunds of Contributions

VIII. Request for Refund of Contributions for Excess Purchased Service

IX. Service Purchases

X. Consideration of Report on Section 457 Deferred Compensation Quarterly Status

XI. Consideration of Report on Automatic Pension Adjustments for FRF and PBF

XII. Other Business

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PENSION DATA

II. Survivor Benefits

Campbell, Donna, survivor of the late Francis Campbell, member of the Municipal Employees' Retirement Fund (MERF) who died December 17, 2011 (Survivor benefits under the MERF; Emp. #S086959 / 980225)

Effective Date: January 1, 2012
Annual Allowance: \$ 19,867.68
Monthly Allowance: 1,655.64

Grogan, Ann, survivor of the late Michael Grogan, member of the Municipal Employees' Retirement Fund (MERF) who died November 26, 2011 (Survivor benefits under the MERF; Emp. #S310492 / 980227)

Effective Date: December 1, 2011
Annual Allowance: \$ 15,061.20
Monthly Allowance: 1,255.10

III. Regular Retirements

AMOUNT

Boyer, Luz

Emp. #905139 / 990420

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	21	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	December 24, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 32,857.61
	Final Base Pay		29,293.00
Pension Allowed:			
Unreduced Pension:	52.00 %		\$ 17,085.96
Early Reduction Factor:	4.00 % for each year prior to age 60		8.00 %
Reduced Pension:			\$ 15,719.04
Monthly Payment:			1,309.92

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III. Regular Retirements (continued)

AMOUNT

Clark, Linda

Emp. # 941921 / 990417

Union: SCGA

	Years	Months	Days	
Term of Service (including Sick Exchange):	20	0	0	
Sick Exchange:	0	0	0	
Grounds:	Service			
Effective Date:	November 19, 2011			
Average Salary:	Highest 5 out of last 10 years			\$ 9,551.91
	Final Base Pay			10,217.00
Average Social Security:				8,583.89
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service			2,103.96
Monthly Payment:				175.33

Malave, Santiago *

Emp. # 472115 / 990415

Union: Non-Union

	Years	Months	Days	
Term of Service (including Sick Exchange):	23	0	0	
Sick Exchange:	4	0	0	
Grounds:	Special 15-year			
Termination Date:	June 30, 2011			
Effective Date:	January 1, 2012			
Average Salary:	Highest 2 out of last 5 years			\$ 129,004.25
	Final Base Pay			128,400.00
Pension Allowed:	57.50 %			74,177.40
Monthly Payment:				6,181.45

Panton, Jestene

Emp. # 913411 / 990419

Union: Local 1018F

	Years	Months	Days	
Term of Service (including Sick Exchange):	11	0	0	
Sick Exchange:	0	0	0	
Grounds:	Service			
Effective Date:	December 1, 2011			
Average Salary:	Highest 5 out of last 10 years			\$ 30,989.07
	Final Base Pay			26,711.00
Pension Allowed:	22.00 %			6,817.56
Monthly Payment:				586.13

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III. Regular Retirements (continued)

AMOUNT

Reigal, Sandra

Emp. # 795658 / 990418

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	33	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	December 10, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 35,252.75
	Final Base Pay		31,822.00
Pension Allowed:	70.00 %		24,676.92
Monthly Payment:			2,056.41

Young, Frajous

Emp. # 941563 / 990416

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	13	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	February 3, 2003		
Effective Date:	January 21, 2012		
Average Salary:	Highest 2 out of last 5 years		\$ 44,902.82
	Final Base Pay		44,446.95
Pension Allowed:			
Unreduced Pension:	32.50 %		\$ 14,593.44
Early Reduction Factor:	4.00 % for each year prior to age 60		20.00 %
Reduced Pension:			\$ 11,674.75
Monthly Payment:			972.90

* Elected Voluntary Retirement Incentive Program for Non-Union employees

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IV. Terminated Vested – Request to Vest Benefits

AMOUNT

Bare, Thomas

Emp. # 945344

Union: MLA

Date of Termination: November 29, 2011

Term of Service: 5 years

Grounds: Vested Service

Normal Retirement Date: November 25, 2034 (Age 60)

Average Salary: Highest 2 out of the last 5 years \$ 96,895.77

Final Base Pay 98,983.00

Pension Allowed: 10.00 % 9,689.52

Monthly Payment: 807.46

Charbonneau, Robert

Emp. # 918129

Union: Local 82

Date of Termination: November 8, 2011

Term of Service: 6 years

Grounds: Vested Service

Normal Retirement Date: September 5, 2014 (Age 60)

Average Salary: Highest 3 out of the last 5 years \$ 31,958.93

Final Base Pay 32,103.00

Pension Allowed: 15.00 % 4,793.88

Monthly Payment: 399.49

Dal Pra-Chichester, Adriana

Emp. # 817155

Union: Library Union

Date of Termination: October 3, 2011

Term of Service: 13 years

Grounds: Vested Service

Normal Retirement Date: May 17, 2013 (Age 60)

Average Salary: Highest 5 out of the last 10 years \$ 53,824.07

Final Base Pay 57,644.93

Pension Allowed: 26.00 % 13,994.28

Monthly Payment: 1,166.19

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IV. Terminated Vested – Request to Vest Benefits (continued)

AMOUNT

Paggioli, James

Emp. # 944744

Union: HMEA

Date of Termination: August 5, 2011

Term of Service: 7 years

Grounds: Vested Service

Normal Retirement Date: October 22, 2022 (Age 60)

Average Salary: Highest 2 out of the last 5 years \$ 93,934.74

Final Base Pay 97,844.00

Pension Allowed: 14.00 % 13,150.92

Monthly Payment: 1,095.91

V. Pension Benefit Adjustments

A. Section 415 (m) Excess Benefit Adjustments

The following pension benefit adjustments are due to the annual change in the Section 415(b) limits, as adjusted by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). These limits are subject to change each calendar year and are applicable to MERF benefits as of each January 1st. The Section 415(m) Excess benefit is paid from the City's General Fund.

<u>Emp#</u>	<u>Name</u>		
990339	Aguilera, Denise	MERF	\$ 5,453.67
942586		415 Excess	<u>1,569.48</u>
		Total	\$ 7,023.15
990320	Baker, Antoinette	MERF	\$ 4,294.93
940696		415 Excess	<u>1,277.27</u>
		Total	\$ 5,572.20
980062	Collins, Michael	MERF	\$ 4,827.59
940348		415 Excess	<u>485.51</u>
		Total	\$ 5,313.10
990219	Freeman, Robert	MERF	\$ 5,908.34
941385		415 Excess	<u>152.04</u>
		Total	\$ 6,060.38

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A. Section 415 (m) Excess Benefit Adjustments (continued)

990322	Galarza, Enrique	MERF	\$ 4,004.61
942162		415 Excess	<u>2,450.57</u>
		Total	\$ 6,455.18
980052	Kee Borges, Sandra	MERF	\$ 5,240.36
389218		415 Excess	<u>1,074.17</u>
		Total	\$ 6,314.53
990310	Marcellino, Alexander	MERF	\$ 7,207.13
941121		415 Excess	<u>360.96</u>
		Total	\$ 7,568.09
990321	Narcisse, Sharon	MERF	\$ 5,909.26
941628		415 Excess	<u>208.34</u>
		Total	\$ 6,117.60
990340	Ramos-Soler, Ivan	MERF	\$ 4,967.67
942309		415 Excess	<u>551.14</u>
		Total	\$ 5,518.81
980063	Trujillo, Alexander	MERF	\$ 4,283.24
940538		415 Excess	<u>20.14</u>
		Total	\$ 4,303.38
980060	Vasquenza, Michael	MERF	\$ 6,811.71
745670		415 Excess	<u>1,104.34</u>
		Total	\$ 7,916.05

B. Other

Ciccarelli, Michael
 Emp. #990390

From: \$ 8,312.61
 To: 7,347.94

Reason: When Mr. Ciccarelli retired on July 11, 2011 his pension benefit was not reduced for the QDRO benefit to his Alternate Payee of \$964.67. He will also repay the overpayment of \$6,441.50 from July 11, 2011 through January 31, 2011.

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VI. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
086959	Campbell, Francis	12/17/2011	\$ 3,943.71	MERF
S104302	Charlinski, Stephanie	12/01/2011	483.04	FRF
108251	Ciarlegio, Frank	11/27/2011	675.52	BOE RAF
232661	Ellis, Pearlie	12/07/2011	1,429.51	MERF
275379	Gaines, Annie	10/29/2011	255.28	MERF
306800	Greenberg, Sidney	12/25/2011	2,446.36	MERF
316962	Haas, Robert	12/26/2011	3,666.40	MERF
S444155	Lewis, Catherine	10/23/2011	906.60	MERF
S640159	Rothberg, Sylvia	12/01/2011	582.65	FRF
S708526	Stroniawski, Helene	11/27/2011	604.44	MERF
980134	Tremonte Sr., James	12/01/2011	798.98	MERF

VII. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Burgess, Amiel***	\$ 21,515.11
Caraballo, Idelis	4,524.74
Dowdell, Trevon	14,108.82
Dozier, Eleanor **	13,074.81
Dubose, Sherryl *	2,850.83
Leone, Christopher *	67.93
Maldonado, Adelaida *	731.80
Martin, Zaudita	8,939.51
Mitchell, Lenec***	21,515.12
Padelli, David	3,564.49
Page, Martha *	115.16
Rodrigues, Antonio *	143.12
Rodriguez, Elizabeth*	740.58
Rosado, Laura *	479.46
Sullivan, Lorraine *	1,580.19
Turner, Arthur *	21.78

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

* Additional interest due to the member

** Beneficiary of deceased active MERF member Winifred Jones

*** Beneficiary of deceased active MERF member Evelyn Patterson

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VIII. Request for Refund of Contributions for Excess Purchased Service

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
Givens, John	\$ 6,099.78	Military

IX. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Cloud, Adam	Qualified Non-city	2	2	16	\$ 20,864.68
Grissette, Leonard	Military		5	26	3,248.43

These individuals have completed their service purchase.